

## Articles of Association of Solar Foods Oyj

- 1§ The name of the Company is Solar Foods Oyj.
- 2§ The Company is domiciled in Vantaa.
- 3§ The Company develops, sells, licenses and rents sustainable manufacturing equipment and processes as well as technologies and production organisms for producing food raw materials. The Company also develops, produces and sells nutritional ingredients, food raw materials and food products.
- 4§ The Company has a Board of Directors consisting of four to seven ordinary members. The term of office of the members of the Board of Directors lasts until the end of the next Annual General Meeting.
- 5§ Apart from the Board of Directors, the Company is represented by the Chair of the Board of Directors and the CEO both individually. In addition, the Board may grant a proxy or the right to represent the Company to a designated person.
- 6§ The Company has an auditor. The auditor must be an auditing firm, whose principal auditor must be a chartered accountant.
- 7§ Notice of a General Meeting shall be given not earlier than three (3) months and not later than one week before the General Meeting or, if the shares are held in a book-entry system, not later than one week before the record date for the General Meeting by publication on the Company's website. Alternatively, notice of the meeting may be given in writing to each shareholder whose address is known to the Company within the above time limits. The invitation to the meeting can also be sent by e-mail. In order to be allowed to attend a General Meeting, the shareholders shall register at the Company not later than on the date given in the invitation that cannot be earlier than ten (10) days before the meeting.
- 8§ The Annual General Meeting must be held every year on a day set by the Board of Directors within six (6) months after the financial year. The Annual General Meeting must decide on:
1. the adoption of the financial statements;
  2. the resolution on the distribution of profits indicated by the balance sheet;
  3. the discharge of the members of the Board of Directors and the CEO from liability; and
  4. the election of the Board of Directors and the auditor, if necessary.
- The Board of Directors may decide that an Ordinary General Meeting or an Extraordinary General Meeting may be held without a meeting place in such a way that the shareholders can fully and promptly exercise their decision-making rights during the meeting by means of a telecommunication link and technical aids (remote meeting).
- 9§ The Company's shares are covered by the book-entry system after the registration period.